

# QUEENSWAY JUNIOR CHAMBER LTD.

經緯青年商會

## ANNUAL REPORT 2005



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# QUEENSWAY JUNIOR CHAMBER

(Affiliated with JUNIOR CHAMBER INTERNATIONAL HONG KONG)  
21/F Seaview Commercial Building, 21-24 Connaught Road West,  
Sheung Wan, Hong Kong  
Email: QueenswayJC@gmail.com URL: <http://www.qjc.org.hk>

**NOTICE IS HEREBY GIVEN THAT THE ANNUAL GENERAL MEETING OF QUEENSWAY JUNIOR CHAMBER LIMITED IS TO BE HELD ON 19<sup>th</sup> NOVEMBER 2005 AT 4:30 P.M. AT JCIHK OFFICE, 21/F., SEAVIEW COMMERCIAL BUILDING, 21-24 CONNAUGHT ROAD WEST, SHEUNG WAN, HONG KONG.**

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## AGENDA

1. Meeting called to order
2. Recitation of JCI Creed
3. Recognition of Guests
4. Appointment of Parliamentarian
5. Establishment of Voting strength
6. Adoption of Agenda
7. Adoption of Minutes of 2004 Annual General Meeting
8. Matters Arising from Minutes of 2004 Annual General Meeting
9. Adoption of Minutes of 2005 Extraordinary General Meeting
10. Matters Arising from Minutes of 2005 Extraordinary General Meeting
11. To receive and adopt the reports from 2005 Board of Directors:
  - 11.1. President
  - 11.2. Immediate Past President
  - 11.3. Vice President
  - 11.4. Hon. Treasurer
12. Adoption of 2002 Audited Account
13. Adoption of 2003 Audited Account
14. Adoption of 2004 Audited Account
15. To receive the financial statement for 2005.
16. To receive and adopt the report from Long Range Planning Committee

17. To receive and adopt the report from the Trustee Committee
18. Appointment of Honorary Auditor for 2006
19. Appointment of Honorary Legal Advisor for 2006
20. To receive and adopt the report from the Nomination Chairman
21. Election of 2006 Executive Committee
22. Remarks by National Assigned Executive Officer
23. Any other business
24. Adjournment

By order of the Board



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**Adam SIU Shui Cheong**  
**2005 President**

## Message From President

Throughout the year we have run fruitful with our theme "***Dedicate Ourselves, Ignite Queensway!***" and this year has also become great challenge of taking the Presidency of Queensway Junior Chamber to me. Now as it's getting on the back page of a Chapter, I hope one more time we could drive on without a stop to the end.

First, I remember Queensway JC was in a very difficult situation at the start such as drastic membership drop to alarming figure, many outstanding administrative works and etc. However, we still have the core board members supporting the Chapter and made big changes over membership. We have more new members recruited and several ex-members are re-joined through our Membership Rejoin Program, and so the figure has grown up from 19 to 26.

With regard to the Business section, this year has great innovation with joint projects with other Chapters, China Business Series and later it's increased the fellowship among Chapters' and members'. Our Huizhou Business Trip is included in this series of projects as well. Further, we have expanded the business and social network for JC members. Internationality right with Okinawa JC, we actually lost contact for five years but now their passion is already among the multiformy of Queensway JC again.

Last, this year I've learnt throughout Queensway JC and they also broaden out my horizon. And I'm not able to experience things such as leadership, cooperation or internationalism in my career. Although we cooperated with limited manpower, we still could dedicate ourselves for all. And I'd like to tell all of you that I'm so happy to obtain these in my life. As I'm finishing up my job, I'm fully aware that I've got another responsibility to boost up the other members with my experiences.

Queensway JC develops new members, at the same time, new dedicated members would be served Queensway JC and it goes on.

**Adam SIU**  
**President**

## Message From National President

Unlike other Chapters, QJC does not boast of huge memberships. However, the quality of its leader and members has shone in 2005 and that is reason enough to celebrate.

I would like to take this opportunity to thank QJC for contributing OC members and a Project Chairperson for NOM's "Public Speaking Seminar and Contest". With your dedication and teamwork, you have generated so many benefits for the participants - helping them improve their public speaking skills, boosting their self-confidence and creating more networks for them.

Special thanks also go to IPP Alex Liu for serving as Deputy Chairman, as well as some of his members in helping to spearhead NOM's flagship project "Ten Outstanding Young Persons Selection".

Last but not least, I would like to salute President Adam for his passion and commitment to QJC. In leading by example and trying to motivate members to commit to the chamber, he has lived up to his presidential slogan "***Dedicate Ourselves, Ignite Queensway***". President Adam has worked very hard and his determination to drive QJC up and back to peak performance is truly commendable. This year, President Adam has done a great job in boosting QJC's membership back to a normal level with new joiners and renewals from old members. Truly a great achievement and boost to QJC.

The time has now come for QJC office bearers to review your projects as you prepare for your upcoming AGM. May I take this opportunity to thank everyone for all your efforts and contributions. As you look ahead and plan for the future development of both QJC and JCI, I'd like to leave you with this quote from Anatole France: "***To accomplish great things, we must not only act, but also dream; not only plan, but also believe***".

Let's continue to live the JCI creed, lead by example and create more opportunities for positive change for those around us.

Best wishes for your AGM.

**Ellen Tsang**  
**National President**

## **Message From National Assigned Executive Officer**

I am most pleased to be the National Assigned Executive Officer of Queensway Junior Chamber in 2005. I treasure a lot the experience and friendship that I gained in the past months.

President Adam is one of the most committed and tough chapter presidents that I have ever met. With his commitment, leadership and "can-do" attitude, he managed to run the chapter with a highly efficient board, gain back the membership and laid a good ground work for the years to come.

The success in Huizhou business trip and active participation in Public Speaking seminar represent the effort that Queensway Junior Chamber put into the JC movement and the success that we will be able to see in the years to come.

Last, I would like to extend my heartfelt thanks to President Adam and his board for their great support to me during my term of office. May I wish you a very successful Annual General Meeting and the incoming board every success in the year to come!

**Andy Lam**  
**National Assigned Executive Officer**

# Report From President

## 1. FOREWORD

This year the focus of Queensway is to boost-up the membership by conducting various projects and to consolidate and train up the members so that we can focus on building up the core of quality members. This year, the theme is "*Dedicate Ourselves, Ignite Queensway!*".

## 2. ORGANIZATION

### 2.1 Board of Directors

President	Adam SIU
Immediate Past President	Alex LIU
Vice President	Ruby CHEUNG
Honorary Treasurer	Bernard LEE

### 2.2 Panel of Advisors

Presidential Advisor	Senator William KWAN
Board Advisor	Senator Larry LAU
Board Advisor	Senator Anthony CHAN
Board Advisor	Nini CHIA
Area Advisor (BA)	Senator Davis KWONG
Area Advisor (MA)	Senator Amy LEUNG
Area Advisor (CD)	Susanna AU
Honorary Legal Advisor	Jerry SZETO
Honorary Auditor	Wong, Chan, Lau CPA Company Ltd.

### 2.3 National Assigned Executive Officer

National Vice President	Andy LAM
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### 2.4 Special Committee/Commission

#### Queensway Junior Chamber Trustee

Chairman	Senator Larry LAU
Investment Manager	Senator Davis KWONG
Hon Secretary	Ronald CHUNG
Hon Treasurer	Senator Amy LEUNG
Ex-officio	Adam SIU

### **Long Range Planning Committee**

Chairman	Senator Iris CHAN
Member	Senator Ivy TAM
Member	Senator Amy LEUNG
Ex-officio	Adam SIU

### **Senior Members Club**

Chairman	Stephen GON
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### **2.5 Appointment of Officers (without voting rights)**

Presidential Assistant	Jaime NG
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## **3. MEETING**

### **3.1 Board Meeting**

Held every 2<sup>nd</sup> Thursday of the month at 8:00pm at JCIHK Office.

### **3.2 Members Gathering**

January	Inauguration cum MFG
February	QJC Pool-side Hot Pot
March	Joint Happy Hour with Shatin JC
April	Past Presidents Gathering
May	Okinawa JC Reception Dinner
June	Joint MFG with Rotary Club of City Northwest Hong Kong
July	Informal Gathering
August	Meeting with Huizhou Youth Federation
September	Monthly Fellowship Gathering
October	Past President Gathering
November	AGM cum MFG (寵物情緣)
December	MFG cum Handover Ceremony

### **3.3 Extraordinary General Meeting**

The first Extraordinary General Meeting was held on 28<sup>th</sup> July 2005 at 7:30pm at JCIHK Office to adopt the audited account of company for the year 2000 and 2001.

### **3.4 Annual General Meeting**

The Annual General Meeting is scheduled on 19<sup>th</sup> November 2005 to receive reports from Board of Directories 2005; and to appoint Honorary Auditor and Honorary Legal Advisor for 2006.

### **3.5 Queensway Junior Chamber Trustee Committee Meeting**

The first trustee committee meeting was held on 30<sup>th</sup> April 2005 at 8:00pm to consider the loan from trustee to alleviate the cash-flow problem and

discuss the investment strategies. The second trustee committee meeting was held on 30<sup>th</sup> October 2005 to report the gain from investment.

### **3.6 Long Range Planning Committee Meeting**

The first LRPC meeting was held in early of the year to plan for the long-term membership growth strategies. The second LRPC meeting was held on 27<sup>th</sup> October 2005.

### **3.7 Joint Board Meetings**

Joint Board Meetings are scheduled quarterly by NOM and requires attendance in the capacity of LOM President.

### **3.8 Joint Directors Meetings**

Joint Directors Meetings were held on 19<sup>th</sup> February and 25<sup>th</sup> June organized by NOM for all officers in the Board for latest update and communications in their respective area.

### **3.9 Meeting with Okinawa JC**

A meeting was held on 27<sup>th</sup> May 2005 with President Noriyasu Shimabukuro and his 10 members. We had detailed discussed our communication and exchange measures and collaboration in business area in future years.

### **3.10 Lunch Gathering**

Regular lunch gathering is held every odd Wednesday of the month at 1:00pm at Sheung Wan Restaurant for member chit-chat and relax during their busy working day.

## **4 FINANCE**

The financial status is now stable although there has been a cash-flow problem at the beginning of the year. All projects are organized on self-financed basis.

### **4.1 Membership Fee**

The membership fee for 2005 remains HK\$840 for full member and HK\$350 for senior member. Prospective membership fee is HK\$500 for a period of six month. Most of the membership fee dues were collected.

### **4.2 Donation**

Thanks for the generosity of Senator Anthony CHAN (1992 President) donation of the income generated from the tickets sold from JC in National Achiever Congress 2005. Moreover, special thanks to Senator Larry LAU (1990 National President), Senator Davis KWONG (1998 President) and Prof. Ronald CHUNG (2001 President) for their donation to alleviate the cash-flow problem.

#### 4.3 Loan from trustee for settlement of outstanding issues:

The amount HK\$20,000 was loaned from trustee for settlement the accountancy fee for 2000-2003 and some outstanding payments since 2001. The loan will return to trustee by four years period.

#### 4.4 Audited Accounts

We have completed our audited accounts of 2000 and 2001, and it was adopted in Extraordinary General Meeting on 28<sup>th</sup> July 2005. The preparations of audited accounts of 2002 to 2004 are in progress, and they will be finished at the end of the year.

#### 4.5 Fund Raising

Due to the limitation of manpower in first half year, the fund raising project is rescheduled to late of this year to cover our administrative expenses.

### 5 PROJECTS & ACTIVITIES

#### 5.1 Administration

A new homepage [www.qjc.org.hk](http://www.qjc.org.hk) was set-up in early of the year. The homepage was hosted in JCIHK server. More information and events will be updated and uploaded. Special thanks for Bauhinia JC IPP Eva LAU to give technical support on establishment of our new website.

#### 5.2 Membership

##### 5.2.1 Membership Status (as of October 2005):

Full member	26
Prospective member	7
NOM Senior Member	9
Chapter Honorary Life Member	1
Chapter Senior Member (NOT receiving NOM Mailing)	11
<b>TOTAL</b>	<b>54</b>

##### 5.2.2 Recruitment

We have achieved a satisfactory recruitment in prospective members. As in September 2005, we have recruit total 9 prospective members (2 were assigned from NOM). We have 3 Prospective Members who be inducted as full members in the first half year. We anticipated that more Prospective Members would be recruited and interviewed and inducted in the second half of the year.

### **5.2.3 Members Rejoin Program**

We have short-listed 14 ex-members of Queensway JC from 1998 to 2004 and the Presidents of the respective years persuaded their ex-board members to rejoin and to serve Queensway JC.

The program is coordinated by Past Presidents Senator William Kwan and Prof. Ronald Chung. Throughout the program, 4 members rejoin Queensway JC.

### **5.2.4 Past Presidents, Senators and Senior**

Our Chapter Senior Member, Stephen GON was appointed as Chapter's Senior Member Club Chairman. We have 9 senior members joined NOM's Senior Member Club (SMC) and Stephen liaise between SMC and Chapter's Senior members.

### **5.2.5 Monitoring**

Vice President Ruby Cheung has set up a Prospective Members' profiles and participation list aiming at close monitor and follow-up action by the respective mentors.

## **5.3 Business Affairs**

Joint Business Projects 中國營商系列:

Co-organized by Tai Ping Shan JC, East Kowloon JC and Queensway JC.

備戰篇: 零售業之特許經營研討會

行動篇 I: 商貿配對在惠州 – 電子業, 石化業, 製衣業

行動篇 II: 特許經營在佛山

The seminar was successfully held on 24<sup>th</sup> February 2005 (Thursday) at 2:30-5:00pm at Hong Kong Central Library Lecture Theatre. The topic was "零售業之特許經營研". It was our honour to invite three distinguish speakers: Mr. Li Yuan HUI, Mr. YC TSANG and Mr. Andy YIP. We had very satisfactory attendance with over 200 participants.

The Huizhou Business Exchange Trip was held on 13-14<sup>th</sup> August 2005 (Saturday – Sunday). We had visited the business ventures, TCL Mobile Communication, Huizhou Dayawan Economic and Technological Development Zone. Total participants from JC members were 24.

The seminar on the second day, the speaker from Huizhou, Mr. HUANG Shao Qiang, Chief of the Bureau of Foreign Trade and Economic Cooperation of Huizhou City Guangdong Province, Foreign Investment Promotion Department, who gave a detailed introduction of investing in Huizhou. Moreover, the speaker from Hong Kong, our member Ken CHUNG, Vice Chairman of the Chamber of Hong Kong Logistics Industry, presented the modern logistics system especially for Pearl River Delta regions.

Throughout this trip, we have further built up the relationship with Huizhou Youth Federation 惠州市青年聯合會 and Communist Youth League Huizhou

Municipal Committee 共青團惠州市委員會 and other government organizations namely: People's Government Office of Huizhou Municipality 惠州市人民政府辦工室, The Bureau of Foreign Trade and Economic Cooperation of Huizhou City Guangdong Province, Foreign Investment Promotion Department, International Commercial Information Research Centre 廣東省惠州市對外貿易經濟合局 外商投資促進科 國際商務信息研究中心 and Huizhou Dayawan Economic and Technological Development Zone 惠州大亞灣經濟技術開發區.

#### **5.4 Community Development**

We will organize a project on community development area with Yang Memorial Methodist Social Service in late of the year.

#### **5.5 International Affairs**

##### **5.5.1 JCI Macau ASPAC and JCI Vienna World Congress**

We have 6 participants attended the JCI Macau ASPAC and one participant attended JCI Vienna World Congress this year.

##### **5.5.2 Sister Chapter: Okinawa JC**

A dinner reception with Okinawa JC President: Noriyasu Shimabukuro and his 10 members was held on 27<sup>th</sup> May 2005 (Friday) in Hong Kong. We had brought them to travel Hong Kong, visited JCIHK Office. We detailed discussed our communication, future meeting schedule and business collaboration.

##### **5.5.3 Huizhou Youth Federation**

Although there is a vacant for the President of Huizhou Youth Federation, the core members are about the same in the organization. It is also concurrently lead by Communist Youth League Huizhou Municipal Committee. After the Huizhou Business Exchange Trip, a closer fellowship was established.

## 6 INVOLVEMENT WITH JCI, NOM AND OTHER LOMS

### 6.1 JCI

JCI Macau ASPAC  
Awards Judge

Senator William KWAN

### 6.2 NOM

Ten Outstanding Young Persons Selection IPP Alex LIU  
Project Deputy Chairman (Nomination)

Ten Outstanding Young Persons Selection Daphne KUNG  
Project Organizing Committee

Senior Member Club Jaime NG

Assistant to Chairman (Gathering)

Public Speaking Seminar and Contest Ada LEUNG  
Chairman

Public Speaking Seminar and Contest Keeve PAU  
Organizing Committee

Jimmy NGAI

JCIHK 40<sup>th</sup> National Convention IPP Alex LIU

Awards Judge

JCIHK ACHIEVE

Daphne KUNG

Organizing Committee

### 6.3 Other LOMs / Organization

Joint Happy Hour with SJC  
Joint Business Projects

VP Ruby CHEUNG

HT Bernard LEE

VP Ruby CHEUNG

Ken CHUNG

Joseph LEE

Queendy CHAN

Joint MFG with Rotary Club of City  
Northwest Hong Kong

PP Senator Anthony

CHAN

VP Ruby CHEUNG

### 6.3 Other Involvement

惠州市青年聯會

PP Senator Davis KWONG

副主席

香港文教傳播聯會

PP Senator Davis KWONG

副會長

Civil Aid Service

PP Senator Amy LEUNG

Company Commander

Rotary Club of Bayview Sunshine HK

PP Senator Amy LEUNG

Foundation Director

Rotary Club of City Northwest HK

PP Senator Anthony CHAN

Interact Advisor

Nanjing University of Astronautics and  
Aeronautics, Nanjing, China. Adjunct  
Professor

PP Prof. Ronald CHUNG

Research Grants Council of Hong Kong SAR  
 Government. Specialist Referee  
 Public Affairs Forum, HKSAR Government Member  
 惠州市青年聯會 委員  
 PP Prof. Ronald CHUNG  
 PP Nini CHIA  
 IPP Alex LIU

#### 6.4 Where was the President?

Date	Name of Activity	Organizer
23 Dec	PE Gathering	PE2005
30 Dec	Inauguration OC Meeting	QJC
31 Dec	JCIHK Countdown Party	NOM
6 Jan	LRPC Meeting	QJC
6 Jan	Inauguration OC Meeting	QJC
7 Jan	HKJTT Inauguration	HKJTT
8 Jan	Lunch with HLP A De O Sales	NOM
8 Jan	JCIHK EGM	NOM
8 Jan	JCIHK Joint Board Meeting 1	NOM
9 Jan	Vanguard Leader Development Program	BJC
15 Jan	SJC Inauguration	SJC
16 Jan	ignite Chapter's Night	QJC
17 Jan	IB	NOM
18 Jan	NBN gathering	NBN
20 Jan	QJC Jan Board Meeting	QJC
22 Jan	3 <sup>rd</sup> General OC meeting of BA project	TPSJC, EKJC, QJC
23 Jan	JCIHK Inaugural Ball	JCIHK
25 Jan	1 <sup>st</sup> Core Programme – Goal Setting and Time Management	JCIHK
27 Jan	President Gathering	LOM P
29 Jan	Pool-side Hot Pot	QJC
30 Jan	EGM and Inauguration	OJC
2 Feb	PMOI	NOM
17 Feb	Board meeting	QJC
19 Feb	LD training program: Parliamentary Procedure Speaker: Hon. Rita Fan JP	NOM
19 Feb	Executive Development Program 1	NOM
22 Feb	OC meeting: BA Projects	TPSJC, EKJC, QJC
22 Feb	Spring dinner gathering	NBN
24 Feb	商貿研討會	TPSJC, EKJC, QJC
26 Feb	PP Anthony's mother funeral	PR
28 Feb	P gathering	2005 Ps
1 Mar	JC Orientation 1	NOM
3 Mar	JCIVP reception dinner	NOM
5 Mar	Interview with JCIVP	NOM
12 Mar	OC meeting: PS2005	NOM/BJC/QJC
15 Mar	AD1: Parliamentary procedure	NOM
17 Mar	Board meeting	QJC
18 Mar	Lunch gathering with NP Ellen and NAEO Andy	
19 Mar	25 <sup>th</sup> Anniversary	EKJC
22 Mar	Public Speaking 2005 OC meeting	NOM
24 Mar	Happy Hour	QJC, QJC
24 Mar	President gathering	2005Ps
4 Apr	25 <sup>th</sup> Anniversary	DJC
7 Apr	PMO2	NOM
7 Apr	Huizhou business trip OC meeting	QJC

14 Apr	Board Meeting	QJC
16 Apr	Joint Board Meeting	JCIHK
21 Apr	Huizhou Business Project: OC Meeting	QJC
23 Apr	Public Speaking Seminar 2005	JCIHK
24 Apr	COC: JC Sports Day	JCIHK
24 Apr	PP Tea Gathering	QJC
25 Apr	PS2005: OC Meeting	JCIHK
29 Apr	P gathering	2005P
30 Apr	Trustee meeting	QJC Trustee
6 May	55 <sup>th</sup> Anniversary Celebration	JCIHK
7 May	JC Orientation 2	JCIHK
10 May	National Achievers Congress 2005	QJC
12 May	Board Meeting	QJC
13 May	Fund Raising Project: Tutti Flutti	HKJTT
14 May	Public Speaking Contest	JCIHK
22 May	ASPAC Briefing Session	JCIHK
24 May	55 <sup>th</sup> Anniversary Celebration	VJC
26-29 May	JCI Macau ASPAC	JCI Macau
27 May	Meeting with Okinawa JC	QJC
4 Jun	Joint MFG with Rotary Club City NW Hong Kong	QJC
6 Jun	Public Speaking (informal meeting)	JCIHK
9 Jun	ASPAC Sharing Reception	NP
11 Jun	CJC, 24 <sup>th</sup> anniversary celebration	CJC
12 Jun	美好香港 - 同心關懷獻社群	JCIHK
16 Jun	Lunch with NP Ellen Tsang	
25 Jun	JDM2	JCIHK
29 Jun	PS2005 Evaluation Meeting	JCIHK
30 Jun	P Gathering	2005 P
30 Jun	Board Meeting	QJC
30 Jun	P Gathering	
3 Jul	AD3: Chapter Management	NOM
9 Jul	Joint Board Meeting	NOM
21 Jul	OC Meeting: AGM	QJC
21 Jul	OC Meeting: BA Project	QJC
26 Jul	Lunch meeting with NP	
28 Jul	EGM	QJC
13-14 Aug	Huizhou Business Exchange Trip	TPSJC, EKJC, QJC
24 Aug	CP7: Presentation Skill + MC Training	NOM
3 Sept	Joint Board Meeting	NOM
11 Sept	Shatin JC AGM	SJC
17 Sept	Harbour JC AGM	HJC
17 Sept	Joint MFG	TPSJC, EKJC and NDJC
19 Sept	JC Week Open Ceremony	NOM
19 Sept	Ocean JC AGM	OJC
20 Sept	Dragon JC AGM	DJC
23-25 Sept	The 40 <sup>th</sup> National Convention	NOM
29 Sept	Board Meeting	QJC
2 Oct	CD	NOM
2 Oct	AGM	LRJC
9 Oct	TOYP Press Conference	NOM
15 Oct	36 <sup>th</sup> Anniversary	HKJTT
20 Oct	Board Meeting	QJC
21 Oct	Lunch with National President	
22 Oct	Extended AGM cum MFG	BJC
27 Oct	LRPC 2 <sup>nd</sup> Meeting	QJC
30 Oct	PP Gathering	QJC
30 Oct	Meeting with PNP Tony Chan	
1 Nov	Reception Dinner with Dr. Ho Chi Ping	NOM
9 Nov	OC Meeting: AGM05	QJC

12 Nov	EGM	HKJTT
12 Nov	AGM	KJC
13 Nov	Officer Training 1: Parliamentary Procedures and M&A	QJC
15 Nov	Exchange Forum 1	NOM
16 Nov	OC Meeting: AGM05	QJC
17 Nov	Board Meeting	QJC

## 7 CONCLUSION AND ACKNOWLEDGEMENT

With clear aim and objectives, everything will run smooth. This year, we concentrated our effort in membership growth. We encouraged our members to participate the business project and NOM training programs so as to give them an extensive exposure of JC life and fellowship.

Throughout the chapter management, I strongly feel the geniality and fervidity from all JC members. Here they are:

I would like to express my sincere gratitude to my teammate in our Queensway JC family. There are two elder brothers IPP **Alex LIU** and HT **Bernard LEE** and a little sister VP **Ruby CHEUNG**. Thanks for big brother IPP Alex for sharing his past presidency and business experience with me. Another brother HT Bernard, a very professional accountant, who settled our outstanding unaudited account in a short time. Our pretty little sister VP Ruby, her continuous participation and support makes our chapter alive a lot.

My sincere appreciation is addressed to my Presidential Advisor Senator **William KWAN**, a JC human dictionary, for his advice, guidance, mentorship and bearing of my Presidency.

My grateful thank to Charter President Senator **Rainbow LI**. I must also thank to all Board Advisors, Senator **Larry LAU**, Senator **Anthony CHAN** and **Nini CHIA** and Area Advisors Senator **Davis KWONG**, Senator **Amy LEUNG** and **Susanna AU** for their tremendous dedication and support. They give us crucial advice at a critical situation.

I wish to express my gratitude to National Assigned Executive Officer, the National Vice President **Andy LAM** for sharing his chapter management experience with innovative idea. He is a well-demonstrated family man with successful business and JC career.

My grateful thank to my Presidential Assistant **Jaime NG** for her assistance, participation and support. Although we do not have Honorary Secretary this year, Jaime acts as a recording secretary in board meetings.

I am grateful to **Honorary Legal Advisor** Jerry SZETO and **Honorary Auditor** WONG, CHAN, LAU CPA Company Ltd. for their support over the year.

More importantly, I would like to express my deepest appreciation to National President Senator **Ellen TSANG** and her NOM officers for their understanding, patience and support. The PASSION of NP Ellen really acts as a catalyst for us to Ignite Queensway.

Last but not the least, I have to express my deepest gratitude towards my wife, **Evelyn BAE** for her love, care and support and secretarial assistance for my JC career. Special thanks to my daughter, **Catheryne SIU** for her enjoyable participation in many JC activities.

To conclude, it is an enjoyable, fruitful and rewarding year in my JC life. I will continue to extend the theme of the year "***Dedicate Ourselves, Ignite Queensway!***"

**That concluded my report.**

**Adam SIU**  
**2005 President**

## **Report From Immediate Past President**

As an Immediate Past President, it is a new role for me in QJC. JCI provides me excellent training opportunity and environment. I can try all the position in order to broaden my knowledge. In 2005, it was my first time to involve in the Ten Outstanding Young Persons (TOYP) Selection which is one of the JCIHK flagship project.

### **1. Outstanding Matters**

1.1 Continue to clear up the outstanding auditor report from 2001 to 2004.

### **2. Major Participations**

2.1 Supervising officer of Joint Business Program with TPSJC and EKJC.

2.2 Deputy Chairman of TOYP

2.3 Nomination Chairman for 2006 QJC Board of directors' election.

I would like to thank President Adam SIU and his board of directors: Ruby Cheung, Bernard Lee, Jaime Ng for their dedication and commitment in turning QJC back to normal. Being an immediately President, I passed my experience in Chapter Management to President Adam. I really happy to work with President Adam and his board member and hope Queensway could do better in 2006.

**Alex Liu**  
**Immediate Past President**

# Report From Vice President (Membership)

It is my pleasure to present my report as Vice President of Membership Affairs to the General Assembly.

## 1. Major Participations

- 1.1 QJC Inauguration 2005: Chairlady
- 1.2 Joint Business Project: Treasure and Secretary

## 2. Membership Statistics

Membership status as of August 2005

Full members:	26
Prospective Members:	7
Senior Members (receiving NOM mailing)	9
Chapter Honorary Life Member	1
Chapter Senior Members	11
<b>Total:</b>	<b>54</b>

At January of the year, we have 19 FMs, 1 PMs and 9 SMs. The chapter committed to meet our target 25 members by end 2005. Below is the member turnover for this year.

New PMs by referral	:5 (Queendy, Prudence, Wendy, Amy, Ricky)
New PMs assigned by NOM	:2 (Fanny Au, Ellie)
PMs inducted as FMs	:3 (Ken, Joseph, Jimmy)
Old member rejoined	:4 (Dionne, Connie, Candy, Peggy)

## 3. Acknowledgements

It is a great challenge to be the Vice President in membership area in JC. I do enjoy JC life through participation and I have learnt a lot from all people around me. I would like to express my deepest gratitude to President Adam for his lead in our team and his enthusiasm towards the chapter. My sincere appreciation is addressed to IPP Alex, PP William, PP Anthony, PP Nini for the continue support to our chapter. Lastly, I must also thank our devoted HT Bernard.

That concluded my report.

**Ruby Cheung**  
Vice President (MA)

# Report From Honorary Treasurer

## 1. Financial Status

2005 is a challenging year to Queensway Junior chamber, the financial situation of the Chapter is reasonably healthy.

As of 31<sup>st</sup> October 2005, the bank balance was:  
HSBC Current A/C 102-514122-001: HK\$28,859.03

The income and expenditure statement for the period from 1<sup>st</sup> of January to 3<sup>rd</sup> October of 2005 is under separate cover.

## 2. Fund raising

Past President Senator Anthony CHAN donated of the income generated from the tickets sold from JC in National Achiever Congress 2005.

Moreover, we received certain donations from our past presidents.

## 3. Acknowledgment

I would like to express my sincere appreciation to the Board Members for their tremendous support and help throughout the year. Last but not the least; I have to express my deepest gratitude towards President Adam who gives guideline to me to be a good Treasurer in Queensway Junior Chamber.

**Bernard LEE**  
Honorary Treasurer

## Report From Long Range Planning Committee

Two meetings were held, one in Feb and the other in Oct 2005. During the first meeting, the LRPC raised the "forever" concerns of membership growth and retention. President Adam noted that the membership status was around 20. 2 PMs Lawrence and Jimmy are ready for induction, whilst Peggy Lau would rejoin. The LRPC raised that we should ask NOM to assign more PMs, and suggested that the board may consider to setting up a referral system. Awards may be presented to members who succeed in referring new members to QJC. Meanwhile, the requirement for induction could be reviewed and to be streamlined in accordance with present situations, if need be.

The LRPC raised further that due to manpower shortage, the board should consider more collaboration with other organizations, especially with community service organizations. This is because CD projects are manpower and money demanding. Collaboration with community service organizations would ease up the aforesaid pressures whilst our members still have opportunity to plan and to serve the community.

The LRPC also raised suggestions to keeping our existing members, say, sending birthday cards, greeting emails and telephone calls from time to time.

During the second meeting, President Adam reported that our membership stands at 26 nos. Although the number just marginally meets the JCI requirement, the LRPC congratulated P Adam of his hard effort. P Adam reported also that NAEO Andy has referred two members to QJC and one of them, Ken Chung is willing to take up the challenge as President for 2006. The LRPC would give our note of appreciation to NAEO Andy for his big support.

President Adam reported also that IPP Alex is nominated to run for NVP 2006, the LRPC welcome the nomination and would wish IPP Alex be a very outstanding NVP in the coming year.

The LRPC raised again that the board should consider collaboration with community service organizations for future CD projects. P Adam agreed with the point and would consider projects on an event basis and with preliminary aim to focus on poor children.

Regarding our President for 2006, we are very happy to learn about our member Ken Chung who is to willing embrace the position of Chapter President. In view of his freshness the QJC, the LRPC suggest P Adam to introduce him to members through the net, at least initially. The LRPC also suggests that P Adam would assist Ken to keeping up proper meeting procedures and time lengths to help build good meeting atmosphere. Meanwhile, more time should be spent on cultivation of fellowship. The LRPC would reassure our support to Ken and his cabinet and meanwhile, we would carry on with the usual, QJC laissez-faire tradition.

When asked President Adam of his own future, he advised of his wish to stay in QJC and would take leads in projects planning. President Adam noted of difficulties to mobilize old members, whilst the speed of new members joining are still slow. Despite all the difficulties, President Adam expressed his wish to work up the atmosphere for QJC and he would only stop when he succeeds in rebuilding QJC a strong chapter. During his sharing, we could feel his love for QJC just flowed out so naturally and it is indeed only with love that can make his strong determination to help QJC. The LRPC would like to invite a very big round of applause to P Adam for his fine efforts and his love for QJC.

This would be my last report as Chairman of the LRPC. I would like to express my deepest gratitude to Past President Nini, IPP Alex and President Adam for bearing with me, and of course to members of the LRPC Senators Amy Leung and Ivy Tam for their contributions.

A note to President Adam: you're in my prayers.

God bless our members and their families.

**Iris Chan**  
**LRPC Chairman (2003-2005)**

## Report From Trustee Committee

On behalf of the Board of Trustees 2003-2005 I am pleased to present the following report to the 2005 Annual General Meeting for discussion and consideration.

The 2005 Board of Trustees comprises:

Chairman	Past President Senator Larry Lau
Hon. Secretary	Past President Ronald Chung
Hon. Treasurer	Past President Senator Amy Leung
Investment Manager	Past President Senator Davis Kwong
Ex-officio Member	President Adam Siu

The objectives of the Board of Trustees are:

- to safeguard the Trust Fund and surplus derived from the chapter management;
- to invest the Fund to generate extra income;
- to use part of the investment income to subsidize Queensway Junior Chamber projects on a deficit basis;
- to use part of the Fund to encourage current President to attend JCI Conference and Congress (subsidies limited to 50% of the air fare but maximum \$3,000/year);
- to use part of the Fund to subsidize Senatorship application;
- to utilize the Fund for other long term development programme of the Chapter.

The Board of Trustees held two meetings on Trustees matters and issues affecting the development of the chapter.

An application for a loan of \$20,000 to alleviate the Chapter from tight financial situation was received and approved. No application for project subsidy has been received.

Assets of the Board of Trustees: As at 30<sup>th</sup> October 2005 the Trust Fund has at bank \$91,193.49 and \$35,747 in the investment account. 1000 shares of Cheung Kong (0001) bought at \$54.5 a share in May 2004 was sold in May 2005 at \$74.5 a share. Together with the received dividend it made an investment return of 38% in a year on the investment amount. In July 2005, 400 shares of HSBC was bought at \$124 a share, and they were the only investment made on the trust fund at the moment. As of 28 October 2005, the cash balance in the investment account was \$35,747.

To conclude, I would like to thank the Committee members: Hon. Secretary Ronald, Hon. Treasurer Amy, Investment Manager Davis and President Adam for their time and effort in managing the Trust Fund. On behalf of the 2003-2005 Board of Trustees, I would like to send our appreciation to contribution by the chapter management, in particular the presidents, over the past three year. Finally, I wish the next Board of Trustees every success. I also look forward to a quick rebound of our beloved chapter in the years to come.

**Larry Lau**  
Trustee Committee Chairman (2003-2005)



# QUEENSWAY JUNIOR CHAMBER

(Affiliated with JUNIOR CHAMBER INTERNATIONAL HONG KONG)  
21/F Seaview Commercial Building, 21-24 Connaught Road West,  
Sheung Wan, Hong Kong  
Email: QueenswayJC@gmail.com URL: <http://www.qjc.org.hk>

MINUTES OF THE 2004 ANNUAL GENERAL MEETING OF QUEENSWAY JUNIOR CHAMBER LIMITED HELD ON 18<sup>TH</sup> SEPTEMBER 2004 AT 15:00 AT HONG KONG INTERNATIONAL TRADE & EXHIBITION CENTRE, TRADEMART DRIVE, KOWLOON BAY, HONG KONG.

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## PRESENT:

### Members with voting right:

Alex LIU	Nini CHIA	William KWAN
Adam SIU	Ruby CHEUNG	Bernard LEE
Keeve PAU	John SOO	Ada LEUNG
CHO Wing Chun		

### Present by Proxy:

Shirley WONG	Daphne KUNG	Dionne HO
Neville MO		

### Members without voting right:

Iris CHAN	Ronald CHUNG	
-----------	--------------	--

## 1. Meeting called to order

- 1.1 The Chairman, President Alex LIU, called the meeting to order at 3:28 p.m.
- 1.2 The Chairman informed the members present that business of the Annual General Meeting would be held in accordance with the Memorandum and Articles of Association of Queensway Junior Chamber adopted on 6 August 1985 and subsequent amendment; and if necessary the constitution of Junior Chamber International Hong Kong and the Company Ordinance of Hong Kong. The parliamentary procedure would be referred to and applied for in accordance with the Robert's Rules of Order.

## 2. Recitation of JCI Creed

- 2.1 The Chairman invited NAEO Yury LAM to lead the recitation of JCI Creed.

### 3. Recognition of Guests

The Chairman welcomed and recognized the presence of the following guests:

Yury LAM	National Assigned Executive Officer
Senator Iris CHAN	1994 President of QJC
Clara CHENG	2000 President of QJC
Senator William KWAN	1998 / 1999 President of QJC
Ronald CHUNG	2001 President of QJC
Gabriel LI	DJC President Elect

### 4. Appointment of Parliamentarian

The Chairman appointed PP Senator William KWAN to be the Parliamentarian of the General Assembly.

And Hon. Secretary Ada LEUNG would be the recording secretary.

### 5. Establishment of Voting Strength

5.1 The chairman advised that in accordance with clause 31 (a) of the Articles of Association of Queensway Junior Chamber, each ordinary member attending the meeting in person or proxy should be entitled to one vote. But no member would be entitled to vote at any meeting unless all moneys become presently payable by him or her to the association had been paid and unless he or she had become an ordinary member for at least 2 months.

5.2 Hon. Secretary Ada LEUNG conducted a roll call to establish the voting strength as follows:

Total voting members present	9
Total proxies received	4
Total voting strength	13
Simple majority	7
2/3 majority	9

### 6. Adoption of Agenda

Chairman Alex LIU invited a motion to adopt the agenda of 2004 AGM as contained on pages 1-2 of the Annual Report. It was moved by VP Adam SIU and seconded by JC John SOO.

(MOTION CARRIED)

### 7. Adoption of Minutes of 2003 Annual General Meeting

VP Adam SIU moved and IPP Nini CHIA seconded to adopt the minutes of 2003 AGM as contained on pages 22-33 of the Annual Report.

(MOTION CARRIED)

### 8. Matters Arising from Minutes of 2002 Annual General Meeting

There was no follow-up item from this minutes.

**9. To receive and adopt the following Reports from 2004 Board of Directors**

**9.1 Report from President Alex LIU**

President Alex moved to have his report as contained on pages 5-10 of the Annual Report be received and adopted by the General Assembly. Seconded by HT Keeve PAU.

(MOTION CARRIED)

**9.2 Report from Immediate Past President Nini CHIA**

IPP Nini CHIA moved to have her report as contained on page 11 of the Annual General Report be received and adopted by the General Assembly. Seconded by VP Adam SIU.

(MOTION CARRIED)

**9.3 Report from Vice President (CD/MA) Adam SIU**

Vice President Adam SIU moved to have his report as contained on page 12 to 13 be received and adopted by the General Assembly. Seconded by HS Ada LEUNG.

(MOTION CARRIED)

**9.4 Report from VP (BA/IT) Sam CHEUNG**

Vice President Adam SIU moved to have VP Sam CHEUNG's report as contained on page 14 be received and adopted by the General Assembly. Seconded by HT Keeve PAU.

(MOTION CARRIED)

**9.5 Report from Hon. Treasurer Keeve PAU**

HT Keeve PAU moved to have his report as contained on page 16 of the Annual General Report be received and adopted by the General Assembly. Seconded by MA Director Ruby CHEUNG.

(MOTION CARRIED)

**9.6 Report from Hon. Secretary Ada LEUNG**

HS Ada LEUNG moved to have her report as contained on page 15 of the Annual General Report be received and adopted by the General Assembly. Seconded by MA Director Ruby CHEUNG.

(MOTION CARRIED)

**9.7 Report from MA Director Ruby CHEUNG**

MA Director Ruby moved to have her report as contained on page 17 of the Annual General Report be received and adopted by the General Assembly. Seconded by IPP Nini CHIA.

(MOTION CARRIED)

**9.8 Report from PR Director Lloyd YU**

Vice President Adam SIU moved to have PR Director Lloyd YU's report as contained on page 18 be received and adopted by the General Assembly. Seconded by HT Keeve PAU.

(MOTION CARRIED)

**10. To receive and adopt the Audited Account of the Company for the year 2000.**

HT Keeve PAU moved to have the unaudited statement of account and balance sheet of the Company for the year 2000 as contained on page 34 of the Annual General Report be received and adopted. Seconded by IPP Nini CHIA.

(MOTION CARRIED)

**11. To receive and adopt the Audited Account of the Company for the year 2001.**

IPP Nini CHIA moved to have the unaudited statement of account and balance sheet of the Company for the year 2001 as contained on page 35 of the Annual General Report be received and adopted. Seconded by VP Adam Siu.

(MOTION CARRIED)

**12. To receive and adopt the Audited Account of the Company for the year 2002.**

VP Adam Siu moved to have the unaudited statement of account and balance sheet of the Company for the year 2002 as contained on page 36-37 of the Annual General Report be received and adopted. Seconded by JC Cho Wing Chun

(MOTION CARRIED)

**13. To receive and adopt the Audited Account of the Company for the year 2003.**

HT Keeve PAU moved to have the unaudited statement of account and balance sheet of the Company for the year 2003 as contained on page 38 of the Annual General Report be received and adopted. Seconded by JC John SOO.

(MOTION CARRIED)

**14. To receive financial statement of the Company as at 30<sup>th</sup> June 2004.**

HT Keeve PAU moved to have the financial statement as at 30<sup>th</sup> June 2004 as contained on page 39 of the Annual General Report be received and adopted. Seconded by VP Adam SIU.

(MOTION CARRIED)

**15. Appointment of Hon. Auditor for the year 2005**

The Chairman informed that Mr. Kelton Wong of Wong , Chan, Lau CPA Company Ltd had kindly consented to render their support to Queensway Junior Chamber as the Honorary Auditor for the year 2005. HS Ada LEUNG moved it. HT Keeve PAU seconded to appoint Wong, Chan, Lau CPA Company Ltd as Hon. Auditor for the year 2005.

(MOTION CARRIED)

**16. Appointment of Hon. Legal Advisor for the year 2005**

The Chairman informed that Mr. Jerry Szeto had kindly consented to continue their support to Queensway Junior Chamber as the Honorary legal Advisor for the year 2005. IPP Nini CHIA moved it. VP Adam SIU seconded to appoint Mr. Jerry Szeto as Hon. Legal Advisor for the year 2005.

(MOTION CARRIED)

**17. To receive and adopt the report from Long Range Planning Committee**

The report of LRPC was contained on page 19 to 20 of the Annual General Report.

Due to change of economic and work situations, our membership level has for a number of years remain at a minimum (i.e. 25 nos) as required by JCI. The LRPC reviewed the issue and felt that it could be addressed on a three-tier: firstly, the current board has organized a number of "Happy Hour" gatherings in which new comers were attracted. However, when asked to join QJC, most of the new comers were reluctant because they were hesitant about OC meetings and of what they have to give after joining QJC. The LRPC suggested that instead of asking new friends to take part in projects, we should invite them to attend more JC functions in order to impress them and hopefully to help them to be more receptive to the JC culture.

Secondly, the number of PMs allocated from NOM is very small. The LRPC recommended that President Alex should raise the seriousness of the matter with NOM and ask for more PM allocation. And thirdly, it takes very long time for PMs to be inducted as full members. It was noted that the requirement for PMs to attend one NOM PMO was in general hard to fulfill due to time factor. The LRPC recommended that induction requirements can be relaxed by passing resolutions at the board, and changes should closely reflect current situations.

The LRPC noted that our accounts remained unaudited since 2000. According to P Alex, the accounts for 2001 through 2003 were mostly completed and ready for audit. In other words, if the accounts for 2000 were completed and audited, the rest will be resolved accordingly. The LRPC recommended that clear straight guidelines should be issued to project treasurers and the Hon Treasurer to avoid similar situation to happen in future.

LRPC Chairman PP Iris Chan invited a motion of the LRPC report to be received and adopted by the General Assembly. President Alex LIU moved the motion. Seconded by VP Adam SIU.

(MOTION CARRIED)

**18. To receive and adopt the report from the Trustee Committee**

The report of Trustee Committee was contained on page 21 of the Annual General Report.

The Board of Trustees held one official meeting and a number of unofficial meetings on Trustees matters and issues affecting the development of the chapter.

One application for subsidy to attend Congress by IPP Nini was received and approved. No application for project subsidy has been received.

The Board of Trustees completed a Guideline for Trust Fund Application and this has been submitted to Chapter Management for consideration.

Assets of the Board of Trustees: The Trust Fund received a contribution of \$50,000.00 from the Chapter surplus early this year. As at 31st August 2004 the Trust Fund has \$114,193.49.00 at bank. Stock in hand is 1000 shares of Cheung Kong, buying price being \$55.00 on 13 May, 2004. Current value as at 6th September being \$65.00, an appreciation of 18%.

Trustee Committee Chairman PP Senator Larry LAU invited a motion of the LRPC report to be received and adopted by the General Assembly. VP Adam SIU moved the motion. Seconded by HT Keeve PAU.

(MOTION CARRIED)

**19. To receive and adopt the report from the Nomination Chairman**

Nomination Chairman's report was circulated.

Nomination Chairman Nini CHIA reported that the Nomination Committee composed of Past Presidents Alexander WONG, Senator William KWAN, Ronald CHUNG and herself. And before the closing date of 11 September 2004, she received 3 nominations for the Office of year 2005 as follows:

<b>Nominee</b>	<b>Nominated Position</b>
Adam SIU	President
Ruby CHEUNG	Vice President
Bernard LEE	Hon. Treasurer

She reported that the 3 candidates were all present at the nomination interview session that was held on 15 September 2005 at 10/F, Melbourne Plaza, 33 Queen's Road Central, Hong Kong. And she remarked that all these 3 candidates were very good candidates with high quality, but one of the candidate, Bernard LEE failed to meet the requirements of Clauses 46, ie. Not being a member of the Association for at least 9 months.

Lastly, she thanked Past Presidents Alexander WONG, Senator William KWAN, Ronald CHUNG to conduct the interview.

The Chairman invited the motion to receive and adopt the Nomination Committee Report for the Office of 2005 by the General Assembly. VP Adam SIU moved it. Seconded by HT Keeve PAU.

(MOTION CARRIED)

The Chairman invited motion for 5 minutes break. It was moved by IPP Nini CHIA. Seconded by VP Adam SIU.

(MOTION CARRIED)

The General Assembly resumed at 4:30pm and the Chair was passed to Nomination Chairman IPP Nini CHIA.

## 20. Electing the Executive Committee of the Company for the year 2004

### *Appointment*

Nomination Chairman IPP Nini CHIA made the following appointments:

Parliamentarian	PP Ronald CHUNG
Scrutineers	NVP Benjamin CHAN; NAEO Yury LAM
Recording Secretary	HT Ada LEUNG
Time Keeper	JC CHO Wing Chun

### *Establishment of Voting Strength*

Recording Secretary Ada LEUNG conducted a roll call to establish the voting strength as follows:

Total voting members present	: 10
Total proxies received	: 4
Total voting strength	: 14
Simple majority	: 8
2/3 majority	: 10

*Establishment of Voting System*

The Nomination Chairman briefed the Assembly that voting was to be in the form of secret ballot and each candidate must receive over 50% of the total voting strength before he/she could be elected. And the balloting will be done by whole lot, after their speeches. It was moved by IPP Nini CHIA. Seconded by VP Adam SIU.

(MOTION CARRIED)

*Waiver of Constitution of QJC*

Since one of the candidate, Bernard LEE failed to meet the requirement of Clause 46 of the Articles of Association (i.e. not being a member of the Association for at least 9 months), a motion of waiver was requested with a 2/3 majority to waive the requirements. JC Lloyd Yu moved the motion. Seconded by IPP Nini Chia.

(MOTION CARRIED)

For	: 14
Against	: 0
Abstain	: 0

*Presentation by the candidates*

<b>Position</b>	<b>Speech</b>	<b>Questioning Period</b>
President	5 minutes	5 minutes
Vice President	5 minutes	3 minutes
Vice President	5 minutes	3 minutes
Hon. Secretary	3 minutes	3 minutes
Hon. Treasurer	3 minutes	3 minutes

Nomination Chairman IPP Nini CHIA invited Recording Secretary Ada LEUNG to make a roll call and establish the voting strength as follows:

Total voting members present	: 10
Total proxies received	: 4
Total voting strength	: 14
Simple majority	: 8
2/3 majority	: 10

*Announcement of Results*

Position	Candidate	For	Against	Abstain	Void	Results
President	Adam SIU	14	0	0	0	Elected
Vice President	Ruby CHEUNG	12	0	2	0	Elected
Hon. Treasurer	Bernard LEE	14	0	0	0	Elected

*Destruction of ballot paper*

The Chairman moved to destroy the ballot paper. Seconded by President Elect Adam Siu.

(MOTION CARRIED)

*Conclusion of election*

The Nomination Chairman expressed her thanks to Parliamentarian Ronald CHUNG, Recording Secretary Ada and Time Keeper CHO Wing Chun for the election. She then passed the chair back to President Alex.

**21. Remarks from NAEO Yury LAM**

NAEO congratulated the newly elected President Adam SIU for running 2005 QJC office. Moreover, he felt honored to be NAEO this year, and he enjoyed working with all the board members from the friendship gained. Although 2004 is a tough year which all JC chapters faced, and he hoped QJC would be fruitful next year.

Lastly, he thanked the hardwork of the President Alex LIU throughout the year. He hoped she could motivate more board members to sit for higher position.

**22. Any other Business**

22.1 President Elect Adam SIU moved to recognize the contribution from President Alex LIU. Seconded by HT KEEVE PAU.

(MOTION CARRIED)

22.2 President Alex LIU thanked Area Advisors Amy Leung, Davis Kwong and William Kwan who wholeheartedly supported the Board. Seconded by P Elect Adam SIU.

(MOTION CARRIED)

22.3 President Alex LIU moved to recognize and thank NAEO Yury LAM's support throughout the year. Seconded by VP Elected Ruby CHEUNG.

(MOTION CARRIED)

22.4 President Alex LIU moved to recognize and thank Hon. Legal Advisor Mr. Jerry Szeto's support throughout the year. Seconded by P Elect Adam SIU.

(MOTION CARRIED)

22.5 President Elect Adam SIU moved to recognize and thank Hon. Auditor Kelton Wong's support throughout the year. Seconded by HT Keeve PAU.

(MOTION CARRIED)

22.6 President Alex LIU thanked the support of the 2004 Board and with the forthcoming 2006 Executive Committee created another milestone for Queensway JC.

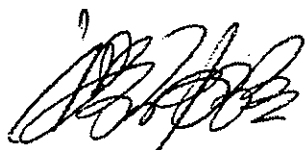
### **23. Adjournment**

23.1 There being no other business, the chairman invited a motion to adjourn the meeting until the next Annual General Meeting. It was moved by P Elect Adam SIU and seconded by VP Elect Ruby CHEUNG.

(MOTION CARRIED)

23.2 The meeting was adjourned at 5:45p.m.

(MOTION CARRIED)



**Alex LIU**  
President

**Ada LEUNG**  
Honorary Secretary



# QUEENSWAY JUNIOR CHAMBER

(Affiliated with JUNIOR CHAMBER INTERNATIONAL HONG KONG)  
21/F Seaview Commercial Building, 21-24 Connaught Road West,  
Sheung Wan, Hong Kong  
Email: QueenswayJC@gmail.com URL: <http://www.qjc.org.hk>

## MINUTES OF THE 2005 EXTRAORDINARY GENERAL MEETING OF QUEENSWAY JUNIOR CHAMBER LIMITED HELD ON 28<sup>TH</sup> JULY 2005 AT 7:30 p.m. AT JCIHK OFFICE, 21/F SEAVIEW COMMERCIAL BUILDING, 21-24 CONNAUGHT ROAD WEST, SHEUNG WAN, H.K.

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PRESENT:           Ruby CHEUNG \*   Nina CHIA \*           William KWAN  
                      Bernard LEE       Jimmy NGAI           Keeve PAU \*  
                      Adam SIU         John SOO \*          Shirley WONG \*  
                      Alexander WONG   Candy WONG  
                      \*

*\* Present by Proxy*

### 1. Meeting called to order

- 1.1. The Chairman, President Adam SIU, called the meeting to order at 7:55 p.m.
- 1.2. The Chairman informed the members present that the business of the meeting would be conducted in accordance with the Memorandum and Article of Association of Queensway Junior Chamber adopted on 6 August 1985 and subsequent amendments, and if necessary, the constitution of Junior Chamber International Hong Kong and the Company Ordinance of Hong Kong. The parliamentary procedure would be referred to and applied for in accordance with the Roberts Rules of Order.

### 2. Recital of JCI Creed

- 2.1 The Chairman invited Presidential Advisor Senator William KWAN to lead the recitation of JCI Creed.

### 3. Recognition of Guests

- 3.1 The Chairman welcomed and recognized the presence of Presidential Advisor Senator William KWAN.

### 4. Appointment of Parliamentarian and Recording Secretary

- 4.1 The Chairman appointed Presidential Advisor Senator William KWAN to be the Parliamentarian of the Meeting.
- 4.2 The Chairman appointed Presidential Assistant Jaime NG to be the Recording Secretary of the Meeting.

## **5. Establishment of Voting Strength**

5.1 The Chairman advised that in accordance with Clause 31(a) of the Article of Association of Queensway Junior Chamber, each ordinary member attending the meeting in person or by proxy should be entitled to one vote. But no member should be entitled to vote at any meeting unless all moneys presently payable by him or her to the Association had been paid and unless he or she had become an ordinary member for at least two months.

5.2 Recording secretary Jaime NG conducted a roll call to establish the voting strength as follows:-

Total voting members present	6
Total proxies received	6
Total voting strength	12
Simple majority	7
2/3 majority	8

5.3 Hon. Treasurer Bernard LEE confirmed those voting members who were present and all proxies received were paid up members.

## **6. Adoption of Agenda**

6.1 IPP Alex LIU moved to adopt the agenda and was seconded by JC Candy WONG.

(MOTION CARRIED)

## **7. To receive and adopt the Audited account for the year 2000**

7.1 The Chairman invited a motion to receive and adopt the audited account for the year 2000 which had been duly circulated. It was moved for adoption by Hon. Treasurer Bernard LEE and seconded by JC Jimmy NGAI.

(MOTION CARRIED)

## **8. To receive and adopt the Audited account for the year 2001**

8.1 The Chairman invited a motion to receive and adopt the audited account for the year 2001 which had been duly circulated. It was moved by IPP Alex LIU and seconded by JC Candy WONG.

(MOTION CARRIED)

## **9. Remarks by National Assigned Executive Officer**


9.1 Nil since NAEO was absent.

**10. Adjournment**

10.1 The Chairman invited a motion to adjourn the meeting until the next Annual General Meeting. It was moved by Hon. Treasurer Bernard LEE and seconded by JC Jimmy NGAI.

(MOTION CARRIED)

10.2 The meeting was adjourned at 8:02 p.m.



**Adam SIU  
President**

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**Jaime NG  
Recording Secretary**

**QUEENSWAY JUNIOR CHAMBER LIMITED**  
經緯青年商會有限公司

**AUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31ST DECEMBER 2000**



WONG CHAN LAU C.P.A. CO., LTD.  
Certified Public Accountants (Practising)

黃陳劉會計師事務所有限公司

DIRECTORS:

Kelton C. T. Wong FCPA (Practising), FCCA, FTIHK 黃樹勳 執業資深會計師  
Joseph S. T. Chan FCPA (Practising), FCCA, CGA, FTIHK 陳兆臣 執業資深會計師  
Charles S.W. Lau FCPA (Practising), FCCA, FTIHK 劉少偉 執業資深會計師

Associate with: CH TAN & CO., Certified Public Accountants, Singapore

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香港灣仔莊士敦道181號  
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電話:(852) 2891 5566 傳真:(852) 2838 0226  
電郵:wcl@wclcpa.com.hk

AUDITORS' REPORT TO THE MEMBERS OF

QUEENSWAY JUNIOR CHAMBER LIMITED

經緯青年商會有限公司

(Incorporated in Hong Kong with limited liability by guarantee)

We have audited the financial statements on pages 3 to 6 which have been prepared in accordance with accounting principles generally accepted in Hong Kong.

**Respective responsibilities of members of the Executive Committee and auditors**

The Companies Ordinance requires the members of the Executive Committee to prepare financial statements which give a true and fair view. In preparing financial statements which give a true and fair view it is fundamental that appropriate accounting policies are selected and applied consistently.

It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion solely to you, as a body, in accordance with section 141 of the Companies Ordinance, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

**Basis of opinion**

We conducted our audit in accordance with Statements of Auditing Standards issued by the Hong Kong Institute of Certified Public Accountants except that the scope of our work was limited as explained below.

An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the members of the Executive Committee in the preparation of the financial statements, and of whether the accounting policies are appropriate to the association's circumstances, consistently applied and adequately disclosed.

We planned our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material misstatement. However, the evidence available to us was limited because the association is a non-profit making organization which is mainly financed by members' subscriptions. Due to the volatility of membership and their subscriptions, there is not enough resource to implement adequate segregation of duties to a level which is usually affordable by a commercial operation. The affairs of the association are primarily managed by the members of the Executive Committee with no accounting experience and the majority of the income are received in cash. We have to rely on the written assurance from the Executive Committee that all income had been properly recorded and reflected in the financial statements. Furthermore, sufficient information was not available to us in respect of cash at bank and in hand in the amount \$201,828 appearing in the balance sheet and membership subscription and sundry expenses in the amounts of \$31,664 and \$24,819 appearing in the income and expenditure account. In consequence we were unable to carry out auditing procedures necessary to obtain adequate assurance regarding the correctness of cash at bank and in hand in the amount \$201,828 appearing in the balance sheet and membership subscription and sundry expenses in the amounts of \$31,664 and \$24,819 appearing in the income and expenditure account. Any adjustments to the figures may have a consequential significant effect on the deficit for the year ended 31st December 2000 and the accumulated surplus and net assets at that date.



WONG CHAN LAU C.P.A. CO., LTD.  
Certified Public Accountants (Practising)

黃陳劉會計師事務所有限公司

DIRECTORS:

Kelton C. T. Wong FCPA (Practising), FCCA, FTIHK 黃錫鴻 執業資深會計師  
Joseph S.T. Chan FCPA (Practising), FCCA, CGA, FTIHK 陳兆成 執業資深會計師  
Charles S.W. Lau FCPA (Practising), FCCA, FTIHK 劉少偉 執業資深會計師

Associate with: CH TAN & CO., Certified Public Accountants, Singapore

Rooms 805-6, 8/F, Tai Yau Building,  
181 Johnston Road, Wanchai, Hong Kong.  
Tel. : (852) 2891 5566 Fax. : (852) 2838 0226  
Email : wcl@wclcpa.com.hk

香港灣仔莊士敦道181號  
大有大廈8樓805-6室  
電話:(852) 2891 5566 傳真:(852) 2838 0226  
電郵:wcl@wclcpa.com.hk

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements. We believe that our audit provides a reasonable basis for our opinion.

**Qualified Opinion: Disclaimer on view given by financial statements**

Because of the significance of the possible effect of the limitation in evidence available to us, we are unable to form an opinion as to whether the financial statements give a true and fair view of the state of the association's affairs as at 31st December 2000 or of its deficit for the year then ended and as to whether the financial statements have been properly prepared in accordance with the Companies Ordinance.

In respect alone of the limitation on our work relating to the matters referred to above :-

- we have not obtained all the information and explanations that we considered necessary for the purpose of our audit; and
- we were unable to determine whether proper books of account had been kept.

Chan Siu Ting, Joseph  
Practising Certificate No.: P02909

Hong Kong, 30th September 2004.

**QUEENSWAY JUNIOR CHAMBER LIMITED**

經緯青年商會有限公司

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED  
31ST DECEMBER 2000**

(Expressed in Hong Kong Dollars)

	2000	1999
Membership subscription	\$31,664	\$31,260
Surplus on projects	15,641	21,506
Donation income	0	1,000
Interest income	5,639	4,569
	<hr/> \$52,944	<hr/> \$58,335
Expenditure :-		
Bank charges	\$320	\$775
Membership fee	22,825	21,250
Sundry expenses	24,819	1,848
Accountancy fee	6,000	3,500
Business registration fee	2,250	2,250
Conference expenses	0	3,000
Internet charges	0	32
Advertisement	3,000	2,500
Postage, printing and stationery	2,281	2,651
Name badge	800	1,400
Secretarial fee	0	1,948
Senator fee	0	4,000
	<hr/> 62,295	<hr/> \$45,154
Surplus/deficit for the year	<hr/> (\$9,351)	<hr/> \$13,181
Balance brought forward	200,091	186,910
Balance carried forward	<hr/> <hr/> \$190,740	<hr/> <hr/> \$200,091

The notes on page 5 to page 6 form an integral part of the accounts.

QUEENSWAY JUNIOR CHAMBER LIMITED

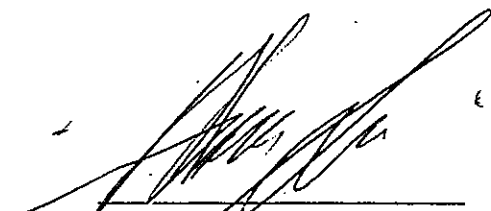
經緯青年商會有限公司


BALANCE SHEET AT 31ST DECEMBER 2000

(Expressed in Hong Kong Dollars)

	Note	2000	1999
<b>CURRENT ASSETS</b>			
Utility deposits		\$0	\$1,000
Debtors and prepayments		0	140,744
Cash at bank and in hand		201,828	218,232
		<u>\$201,828</u>	<u>\$359,976</u>
<b>CURRENT LIABILITIES</b>			
Accounts payables and accrued expenses	\$6,048		\$159,885
Receipts in advance	5,040		0
		<u>11,088</u>	<u>\$159,885</u>
		<u>\$190,740</u>	<u>\$200,091</u>
Representing :-			
<b>INCOME AND EXPENDITURE ACCOUNT</b>		190,740	200,091

Approved by the Executive Committee on 30th September 2004.

  
 \_\_\_\_\_  
 President

  
 \_\_\_\_\_  
 Hon Treasurer

The notes on page 5 to page 6 form an integral part of the accounts.

# QUEENSWAY JUNIOR CHAMBER LIMITED

經緯青年商會有限公司

## NOTES ON THE ACCOUNTS

(Expressed in Hong Kong Dollars)

### 1 GENERAL

The association was incorporated in Hong Kong with limited liability on 13th September 1985.

The principal activities of the association are organising functions for developing individual abilities and promoting economic development and community development.

### 2 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with all applicable Hong Kong Financial Reporting Standards (which includes all applicable Statements of Standard Accounting Practice and Interpretations) issued by the Hong Kong Institute of Certified Public Accountants, accounting principles generally accepted in Hong Kong and the requirements of the Companies Ordinance.

The measurement basis used in the preparation of the accounts is historical cost modified by the revaluation of investment properties, land and buildings and certain investments in securities, if any, as explained in the accounting policies set out below.

#### a) Revenue recognition

Donations received

Donations received are recognized as income on receipt basis.

Membership subscription:-

Membership subscription is recognized as income on receipt basis.

Project income

Project income is recognized as income on receipt basis.

Interest income :-

Interest income is recognized as revenue income on a time proportion basis.

### 3 TAXATION

The association has not been carrying on a trade, profession or business in Hong Kong and no provision for Hong Kong profits tax was considered necessary for the year.

STATEMENT OF THE MEMBERS OF EXECUTIVE COMMITTEE

Statement of the members of the Executive Committee disclosed pursuant to Section 161 of the Companies Ordinance is as follows:-

	2000	1999
Fee	\$0	\$0
Other emoluments	0	0
Contributions to defined contribution retirement plans	0	0

5 LIABILITIES OF MEMBERS

The Association was incorporated under the Companies Ordinance as a company limited by guarantee and not having a share capital. Members are with a limited liability HK\$100 each.

**QUEENSWAY JUNIOR CHAMBER LIMITED**  
經緯青年商會有限公司

**AUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31ST DECEMBER 2001**

**DIRECTORS:**

**Kelton C. T. Wong**

**Joseph S.T. Chan**

**Charles S.W. Lau**

FCPA (Practising), FCCA, FTHK

FCPA (Practising), FCCA, CGA, FTHK

FCPA (Practising), FCCA, FTHK

查初勤 執業會計師

陳兆庭 執業會計師

劉少偉 執業會計師

Associate with : CH TAN & CO., Certified Public Accountants, Singapore

**AUDITORS' REPORT TO THE MEMBERS OF**

**QUEENSWAY JUNIOR CHAMBER LIMITED**

**經緯青年商會有限公司**

**(Incorporated in Hong Kong with limited liability by guarantee)**

We have audited the financial statements on pages 3 to 6 which have been prepared in accordance with accounting principles generally accepted in Hong Kong.

**Respective responsibilities of members of the Executive Committee and auditors**

The Companies Ordinance requires the members of the Executive Committee to prepare financial statements which give a true and fair view. In preparing financial statements which give a true and fair view it is fundamental that appropriate accounting policies are selected and applied consistently.

It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion solely to you, as a body, in accordance with section 141 of the Companies Ordinance, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

**Basis of opinion**

We conducted our audit in accordance with Statements of Auditing Standards issued by the Hong Kong Institute of Certified Public Accountants except that the scope of our work was limited as explained below.

An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the members of the Executive Committee in the preparation of the financial statements, and of whether the accounting policies are appropriate to the association's circumstances, consistently applied and adequately disclosed.

We planned our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material misstatement. However, the evidence available to us was limited because the association is a non-profit making organization which is mainly financed by members' subscriptions. Due to the volatility of membership and their subscriptions, there is not enough resource to implement adequate segregation of duties to a level which is usually affordable by a commercial operation. The affairs of the association are primarily managed by the members of the Executive Committee with no accounting experience and the majority of the income are received in cash. We have to rely on the written assurance from the Executive Committee that all income had been properly recorded and reflected in the financial statements. Furthermore, sufficient information was not available to us in respect of cash at bank and in hand in the amount \$216,807 appearing in the balance sheet and membership subscription in the amount of \$43,407 appearing in the income and expenditure account. In consequence we were unable to carry out auditing procedures necessary to obtain adequate assurance regarding the correctness of cash at bank and in hand in the amount \$216,807 appearing in the balance sheet and membership subscription in the amount of \$43,407 appearing in the income and expenditure account. Any adjustments to the figures may have a consequential significant effect on the surplus for the year ended 31st December 2001 and the accumulated surplus and net assets at that date.

DIRECTORS:

Kellon C. T. Wong FCPA (Practising), FCCA, FTIHK 黃鈞時 執業證書會計師  
Joseph S.T. Chan FCPA (Practising), FCCA, CGA, FTIHK 任志庭 執業證書會計師  
Charles S.W. Lau FCPA (Practising), FCCA, FTIHK 劉少傑 執業證書會計師

Associate with : CH TAN & CO., Certified Public Accountants, Singapore

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements. We believe that our audit provides a reasonable basis for our opinion.

**Qualified Opinion: Disclaimer on view given by financial statements**

Because of the significance of the possible effect of the limitation in evidence available to us, we are unable to form an opinion as to whether the financial statements give a true and fair view of the state of the association's affairs as at 31st December 2001 or of its surplus for the year then ended and as to whether the financial statements have been properly prepared in accordance with the Companies Ordinance.

In respect alone of the limitation on our work relating to the matters referred to above :-

- we have not obtained all the information and explanations that we considered necessary for the purpose of our audit; and
- we were unable to determine whether proper books of account had been kept.

Chan Siu Ting, Joseph  
Practising Certificate No.: P02909

Hong Kong, 13th May 2005.

QUEENSWAY JUNIOR CHAMBER LIMITED  
經緯青年商會有限公司

INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED  
31ST DECEMBER 2001

(Expressed in Hong Kong Dollars)

	2001	2000
Membership subscription	\$43,407	\$31,664
Surplus/(deficit) on projects	3,587	15,641
Donation income	9,160	0
Interest income	3,619	5,639
	<hr/>	<hr/>
	\$59,773	\$52,944
Expenditure :-		
Bank charges	\$350	\$320
Membership fee	18,900	22,825
Sundry expenses	3,026	24,819
Accountancy fee	4,000	6,000
Business registration fee	2,250	2,250
Advertisement	3,038	3,000
Postage, printing and stationery	25,531	2,281
Name badge	480	800
	<hr/>	<hr/>
	57,575	\$62,295
Surplus/deficit for the year	<hr/>	<hr/>
	\$2,198	(\$9,351)
Balance brought forward	190,740	200,091
	<hr/>	<hr/>
Balance carried forward	<hr/>	<hr/>
	\$192,938	\$190,740

The notes on page 5 to page 6 form an integral part of the accounts.

QUEENSWAY JUNIOR CHAMBER LIMITED

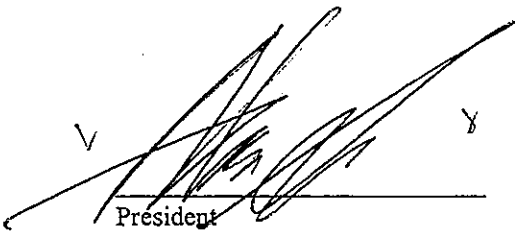
經緯青年商會有限公司

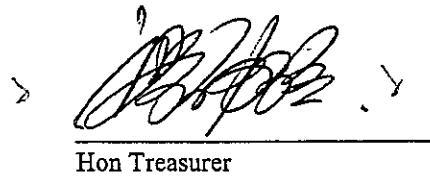
BALANCE SHEET AT 31ST DECEMBER 2001

(Expressed in Hong Kong Dollars)

	Note	2001	2000
<b>CURRENT ASSETS</b>			
Debtors and prepayments		\$54,118	\$0
Cash at bank and in hand		216,807	201,828
		<u>\$270,925</u>	<u>\$201,828</u>
<b>CURRENT LIABILITIES</b>			
Accounts payables and accrued expenses	\$77,987		\$6,048
Receipts in advance	0		5,040
		<u>77,987</u>	<u>\$11,088</u>
		<u>\$192,938</u>	<u>\$190,740</u>
<b>Representing :-</b>			
<b>INCOME AND EXPENDITURE ACCOUNT</b>		<u>\$192,938</u>	<u>\$190,740</u>

Approved by the Executive Committee on 13th May 2005.

  
 \_\_\_\_\_  
 President

  
 \_\_\_\_\_  
 Hon Treasurer

The notes on page 5 to page 6 form an integral part of the accounts.

# QUEENSWAY JUNIOR CHAMBER LIMITED

經緯青年商會有限公司

## NOTES ON THE ACCOUNTS

(Expressed in Hong Kong Dollars)

### 1 GENERAL

The association was incorporated in Hong Kong with limited liability on 13th September 1985.

The principal activities of the association are organising functions for developing individual abilities and promoting economic development and community development.

### 2 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with all applicable Hong Kong Financial Reporting Standards (which includes all applicable Statements of Standard Accounting Practice and Interpretations) issued by the Hong Kong Institute of Certified Public Accountants, accounting principles generally accepted in Hong Kong and the requirements of the Companies Ordinance.

The measurement basis used in the preparation of the accounts is historical cost modified by the revaluation of investment properties, land and buildings and certain investments in securities, if any, as explained in the accounting policies set out below.

#### a) Revenue recognition

Donations received

Donations received are recognized as income on receipt basis.

Membership subscription:-

Membership subscription is recognized as income on receipt basis.

Project income

Project income is recognized as income on receipt basis.

Interest income :-

Interest income is recognized as revenue income on a time proportion basis.

### 3 TAXATION

The association has not been carrying on a trade, profession or business in Hong Kong and no provision for Hong Kong profits tax was considered necessary for the year.

REVENUE AND EXPENDITURE OF THE MEMBERS OF EXECUTIVE COMMITTEE

Information of the members of the Executive Committee disclosed pursuant to Section 161 of the Companies Ordinance is as follows:-

	2001	2000
Fee	\$0	\$0
Other emoluments	0	0
Contributions to defined contribution retirement plans	0	0

5 LIABILITIES OF MEMBERS

The Association was incorporated under the Companies Ordinance as a company limited by guarantee and not having a share capital. Members are with a limited liability HK\$100 each.

**Queensway Junior Chamber Ltd**  
**Income & Expenditure Statement**  
**For the year ended 31 December 2002**

	HK\$
<b>INCOME</b>	
<b>Membership Fee</b>	
Member	18,900.00
Senior Member	1,400.00
Prospective Member	3,300.00
<b>Donations</b>	
Alex Liu	40.00
Jean Francois Arnold	490.00
Rainbow Li's Senator's fee	4,000.00
<b>Surplus / (Deficit) from Projects</b>	
Award Presentation cum Jan MFG	958.70
Orienteering	927.90
Fund Raising Project - Part I cum March MFG	985.80
- Part II cum April MFG	(985.00)
Sponsorship	26,455.00
Public Speaking	2,145.80
Mid-Year Award Presentation cum June MFG	1,283.40
Mid- Autumn Gala cum Sep MFG	707.90
Cyber Crime Project	(14,175.80)
<b>Rebate from HKJC Credit Card</b>	(412.01+404.99+250.92+525.89) 1,593.81
<b>Claims from QJC Trustee</b>	
- 1998 CD Project	3,024.60
- 2001 First China Environmental Prize	10,000.00
<b>Interest Income</b>	(159.97+27.99) 187.96
<b>TOTAL INCOME</b>	<b>61,240.07</b>

## EXPENDITURE

### Membership Fee to NOM

Member	(5250 + 4725 + 5250 + 5600)	20,825.00
Senior Member	(1050+700)	1,750.00
Prospective Member		-

### Secretary

Business Registration Fee		600.00
Annual Return Filing Fee		-
Photocopying / Stationery	(16.2+40+18.3)	74.50
AGM – Rental		1,130.00
AGM - Printing of Annual Report	(207.3+1400)	1,607.30
Printing - Leaflet, letterhead, envelope		82.70
Bid book paper & cover		-
Record & recognition		150.30
Postages	(21+67.2+62.1)	

### Treasurer

Bank charges		40.00
Bank charges-audit confirmation		200.00

### Publication

QJC Newsletters - Sendai Newsletter	(417.4+125.8)	543.20
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### Public Relations

Advertising HKJC	(Inaugural ball 02 \$672+ NC \$600)	1,272.00
Advertising	(OJC \$750 + HJC \$800(01) + SJC \$450 + YLJC \$500 + TPSJC \$625)	3,125.00
Souvenirs	(148+180+180+42)	550.00
Joint Director Meeting Fee	(90+317+200)	607.00
Miscellaneous (Junior Team Canada-banner)		100.00

### Membership Area

Member Pins	(150+75+276.7+30+531)	1,062.70
Name Badges	(160+480)	640.00
Printing - M & A		-
Miscellaneous (lock repair & fine)	(400+82)	482.00

### Trustee Expenses

1998 CD Project		3,024.60
2001 First China Environmental Prize		10,000.00
Subsidy for PP William Kwan to attend Bali Conference and Cannes World Congress		3,000.00

### Total Expenditure

50,866.30

### SURPLUS / (DEFICIT)

10,373.77

Sylvia Cheung  
Honorary Treasurer 2002  
Queensway Junior Chamber Ltd.

**QUEENSWAY JUNIOR CHAMBER LTD.**  
**INCOME AND EXPENDITURE STATEMENT FOR THE YEAR 2003 (UN-AUDITED)**  
For the Period from 1<sup>st</sup> January to 31<sup>st</sup> December 2003

	HK\$
<b>INCOME</b>	
<i>Membership Fee</i>	
• Member	16,170.00
• Senior Member	3,150.00
• Prospective Member	3,500.00
<i>Donations</i>	10.00
<i>Surplus / (Deficit) from Projects*</i>	
• March MFG	(300.00)
• Join Project with HJC	180.00
• 19 <sup>th</sup> Anniversary Celebration	7,933.00
• Huizhou Business Project	4,059.60
• AGM	(462.00)
• Joint Count down party	886.17
<i>Rebate from HKJC Credit Card</i>	1,040.51
<i>Claims from HKJC Trustee</i>	12,000.00
<b>TOTAL INCOME</b>	<u><u>48,167.28</u></u>
<b>EXPENDITURE</b>	
<i>Membership Fee to NOM</i>	
• Member	18,025.00
• Senior Member	3,850.00
• Prospective Member	1,000.00
<i>Secretary</i>	
• Annual return	210.00
• Photocopy / Stationery	45.30
• Courier	150.00
• Postage	25.00
• Others	960.50
<i>Treasurer</i>	
• Handling fee to Chekiang First Bank Statement	600.00
• Accountancy fee	4,000.00
<i>Publication</i>	
• QJC Newsletter Progress	6,500.00
• NOM Mailing for Progress	2,110.00
• QJC Internal Newsletter: Queensway Heartbeat	713.50
• Postage	336.00
<i>Public Relation</i>	
• Advertisement HKJC – Inauguration	844.00
• Souvenir to JCI P and VP	290.60
• Joint JC meeting	1,210.00
• Others	678.20
<i>Membership Area</i>	
• Board of Directors Name Badges (X5)	400.00
• Celebration	103.06
• JC Pin (2pcs)	30.00
• Others	401.60
<b>TOTAL EXPENDITURE</b>	<u><u>(42,482.76)</u></u>
<b>SURPLUS / (DEFICIT) FOR THE PERIOD</b>	<u><u>5,684.52</u></u>

**Adam Siu**  
**Honorary Treasurer 2003**  
**QUEENSWAY JUNIOR CHAMBER LTD.**

**Queensway Junior Chamber Ltd**  
**Income and Expenditure Statement**  
**For the period from 1 January 2004 to 31 December 2004**

Membership Fee Income	8,257.05
Fund Raising Income	10,250.00
Surplus from 2004 Inauguration	329.50
Sundry Income	668.01

<b>Total Income</b>	<b><u>19,504.56</u></b>
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**Expenditure**

Membership fee to NOM	(15,875.00)
Printing	(11,267.50)
Postages	(250.00)
Advertising HKJC-Inaugural Ball 2004	(1,688.00)
Joint Director Meeting Fee	(800.00)
Corsage	(240.00)
Website expenses	(2,000.00)
Board member pins	(413.00)
Donation for JC new office	(5,000.00)
Audit confirmations	(680.00)
Deficit from 20th Anniversary	(13,446.70)

	<b><u>(51,660.20)</u></b>
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<b>Surplus / (Deficit)</b>	<b><u>(32,155.64)</u></b>
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**Keeve Pau**  
**Honorary Treasurer 2004**  
**QUEENSWAY JUNIOR CHAMBER LTD.**

**Queensway Junior Chamber Ltd**  
**Income and Expenditure Statement**  
**For the period from 1 January 2005 to 3 October 2005**

Membership Fee Income (FM)	21,840.00
Membership Fee Income (SM)	3,150.00
Membership Fee Income (PM)	4,500.00
Fund Raising Income	3,420.00
Past Presidents Donation	3,000.00
Surplus from Public Speaking Seminar and Contest	1,176.60

<b>Total Income</b>	<b>37,086.60</b>
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**Expenditure**

Membership fee to NOM (FM)	(18,200.00)
Membership fee to NOM (SM)	(3,150.00)
Membership fee to NOM (PM)	(1,800.00)
Printing	(750.00)
Postages	(140.00)
Advertising	(1,888.00)
Joint Director Meeting Fee	(800.00)
President Chain	(430.00)
Website expenses	(300.00)
Board member pins	(510.00)
Accountancy Fee	(4,000.00)
	<b>(31,968.00)</b>

<b>Surplus / (Deficit)</b>	<b>5,118.60</b>
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**Bernard LEE**  
**Honorary Treasurer 2005**  
**QUEENSWAY JUNIOR CHAMBER LTD.**